



JULY 28, 2023

NFP GENERAL AGENCY UPDATE

[NFPBNGA.COM](https://nfpbnga.com)



Corporate Benefits
Compliance

ACA: A QUICK REFERENCE GUIDE TO THE PCOR FEE

The Affordable Care Act (ACA) initially required either health insurance companies or plan sponsors (typically the employer) to pay three fees and taxes: the Patient-Centered Outcomes Research Institute (PCORI) fee, the reinsurance fee and the health insurance tax (HIT). The reinsurance fee expired in 2016, and the HIT was permanently repealed for 2021 and beyond. The PCOR fee was originally set to expire in 2019; however, it was extended through 2029 (i.e., for policy or plan years ending before October 1, 2029) as a result of end-of-2019 Congressional action.

This Quick Reference Guide provides a summary overview of the PCOR fee. Appendix A, **PCOR Fee: Completing Form 720**, provides a step-by-step guide for employers with self-insured medical plans, including level-funded plans, Health Reimbursement Arrangements (HRAs) and many point solution programs, to remit PCOR fees with their federal excise tax return for the second quarter. The second quarterly Form 720 filing is due annually by each July 31.

Employers with self-insured medical plans, including level-funded plans, Health Reimbursement Arrangements (HRAs) and many point

| Description | PCOR Fee |
|------------------|--|
| What and When | 17-year annual fee on plans (2013 – 2029) |
| Purpose | Fund outcomes-based research for clinical effectiveness |
| Applicable Plans | Self-insured and fully insured |
| Who Pays | Self-insured plan: employer Fully insured plan: insurer |

Plan years ending between 10/1/2021

Are PCOR Fees On Your Mind?

Employers with **self insured** medical plans, including **level funded plans, Health Reimbursement Arrangements (HRAs) and many point solution programs**, must pay the annual PCOR Fee with their second quarterly Form 720 filing. PCOR Fees are **due annually by each July 31.**

[Visit our website for an ACA: Quick Reference Guide to the PCOR Fee.](#)

NFP COMPLIANCE UPDATES

Topics included in July's NFP Compliance Corner newsletters:

July 20, 2023

- [Click here to view](#)
- IRS Issues New Notice on COVID-19 Expenses and Preventive Care for HDHP Purposes
- COVID-19-Related Benefits Compliance Resources Available
- Departments Propose Rule on Limited Duration Insurance and Fixed Indemnity Excepted Benefits Coverage
- Departments Release New No Surprises Act and Transparency FAQs
- CMS Launches Webpage Regarding No Surprises Act Protections
- Eighth Circuit Affirms Plan's Exclusion of Emergency Services
- PBGC Issues Final Rule on Benefits Payable in Terminated Single-Employer Pension Plans



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WHAT'S NEW?



Select a **carrier logo below** to visit our carriers' update pages,
where each item listed can be accessed:



Highmark distributed an invitation to an in-person 2 Credit Continuing Education class.

- Class will be held on **Thursday, August 17th** –
 - **Register here.**
 - RSVP by **Wednesday, August 9th.**
- Those attending should bring license number/national producer number.



UPMC notified clients of August Dental & Vision premium & administration fee billing delays.

- Impacted groups will receive updated invoices that should be *paid in full by the stated deadline.*
- For groups using Autopay, the combined amount of all outstanding invoices will be pulled on the scheduled Autopay date.
- UPMC is continuing to monitor any outstanding Dental and Vision billing that may become past due as a result of this error.

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Questions regarding your commission statements or changes to your account?

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